

EMERGENT RESOURCES LTD
A.C.N 125 323 622

Proforma Balance Sheet as at 31 March 2008 Based on Actual Amount
of Funds Raised Under the Prospectus

	REVIEWED ACTUAL 31 MARCH 2008 \$	REVIEWED PRO-FORMA 31 MARCH 2008 \$
CURRENT ASSETS		
Cash and Cash Equivalants	24,505	3,283,544
Other Receivables	7,425	7,425
Prepayments	<u>32,331</u>	<u>-</u>
TOTAL CURRENT ASSETS	<u>64,261</u>	<u>3,290,969</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	11,078	11,078
Exploration and Evaluation Expenditure	<u>104,963</u>	<u>1,407,505</u>
TOTAL NON-CURRENT ASSETS	<u>116,041</u>	<u>1,418,583</u>
TOTAL ASSETS	<u>180,302</u>	<u>4,709,552</u>
CURRENT LIABILITIES		
Trade and Other Payables	76,266	76,266
Share Applications	<u>16,000</u>	<u>16,000</u>
TOTAL CURRENT LIABILITIES	<u>92,266</u>	<u>92,266</u>
TOTAL LIABILITIES	<u>92,266</u>	<u>92,266</u>
NET ASSETS	<u>88,036</u>	<u>4,617,286</u>
EQUITY		
Contributed Equity	410,086	5,139,336
Accumulated Losses	<u>(322,050)</u>	<u>(522,050)</u>
TOTAL EQUITY	<u>88,036</u>	<u>4,617,286</u>

Yours faithfully

John Cooke
Company Secretary

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