

**EMERGENT RESOURCES LTD**

A.C.N 125 323 622  
1304 Hay Street  
WEST PERTH WA 6872

25 July 2008

Mr Nathan Bartrop  
Adviser, Issuers (Perth)  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs,

**RE: ADMISSION TO LISTING**

Updated Statement of Commitments based on actual funds raised.

<b>PROPOSED PROJECT EXPLORATION BUDGET</b>			
	<b>YEAR 1</b>	<b>YEAR 2</b>	<b>TOTAL</b>
	<b>\$4m</b>	<b>\$4m</b>	<b>\$4m</b>
<b>Beyondie Iron Ore</b>	250,000	500,000	750,000
<b>Mt Bartle</b>	150,000	185,000	335,000
<b>North Pool</b>	160,000	195,000	355,000
<b>Diamond Well</b>	115,000	155,000	270,000
<b>Mt Narryer</b>	150,000	120,000	270,000
<b>TOTAL</b>	<b>\$825,000</b>	<b>\$1,155,000</b>	<b>\$1,980,000</b>

Please find attached Proforma Balance Sheet.

Yours faithfully,

John Cooke  
Company Secretary

For personal use only